Associazione Culturale dei Triangoli e della Buona Volontà Mondiale  
Financial Statement for the year 2011

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening balance on 1st January 2012</td>
<td>Euro 23,521.21</td>
</tr>
<tr>
<td>Proceeds</td>
<td>&quot; 3,173.15</td>
</tr>
<tr>
<td>Expenses</td>
<td>&quot; 7,781.70</td>
</tr>
<tr>
<td>Closing balance on 31st December 2012</td>
<td>&quot; 18,912.54</td>
</tr>
</tbody>
</table>

Proceeds:
- Contributions from associate members " 800.00
- Tax payer contribution (5 cents for every 1000 cents) " 2,149.98
- Contribution from sympathizers " 185.00
- Positive interest " 38.17

Total Proceeds Euro 3,173.15

Expenses:
- Travel " 1,680.94
- Expense reimbursement to co-workers " 709.67
- Awards for winners of school contests (Rome, Palermo Genoa, S.Vito) " 1,303.30
- Membership quotas " 1,303.30
- Telephone, Tiscali supermail and ADSL fees " 975.50
- Postage stamps and books shipments to schools " 211.35
- Lap top personal computer " 549.00
- Stationary and other office material " 388.18
- Post Office current account expenses " 154.33
- Bank charges " 178.77

Total Expenses Euro 7,781.70

Credits
- Bank account balance on 31st December 2012 Euro 18,034.26
- Post office account balance on 31st December 2012 " 820.05
- Cash on hand on 31st December 2012 " 58.23

Balance on 31st December 2012 Euro 18,912.54

to be carried forward to 1st January 2013