Financial Statement for the year 2009

Opening balance on 01/01/2009

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proceeds</td>
<td>€ 29,141.21</td>
</tr>
<tr>
<td>Expenses</td>
<td>&quot; 10,278.32</td>
</tr>
<tr>
<td>Closing balance on 31/12/2009</td>
<td>&quot; 29,331.40</td>
</tr>
</tbody>
</table>

Proceeds:

- Contributions from associate members: € 2,910.00
- Tax payer contribution (5 cents for every 1000 cents): € 6,022.79
- Contribution from sympathizers: € 982.03
- Positive interest: € 363.50

Total Proceeds: € 10,278.32

Expenses:

- Two trips to Cagliari: € 409.75
- Europrogettazione course (€540); travelling expenses (€539.49): € 1,079.49
- Membership quotas (Rotary, Journalists Society, USPI, Nexus): € 2,387.65
- Telephone, Tiscali supermail and ADSL fees: € 1,061.01
- Postage stamps and package shipments: € 163.70
- Post Office current account expenses: € 132.30
- Stationary and other office material: € 367.14
- Software (MS Office), hardware e PC assistance: € 300.00
- Pens with logo and Diary for journalists 2009: € 259.86
- Contribution to Aquarian Ag., (€245.76) and others: € 291.86
- Fees for journalist training: € 2,760.00
- Withholding tax: € 589.59
- Fuel purchases: € 160.00
- Bank charges: € 115.80

Total Expenses: € 10,088.13

Credits

- Bank account balance on 31/12/2009: € 28,757.65
- Post Office bank account balance on 31/12/2009: € 469.08
- Cash on hand on 31/12/2005: € 104.67

Balance on 31/12/2009: € 29,331.40

To be carried forward to 1.1.2010

Rome, 27 February 2010